

VIRGINIA STATE BUDGET

2007 Session

Budget Bill - HB1650 (Chapter 847)

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Compensation Board

Item 65

First Year - FY2007 Second Year - FY2008

Financial Assistance for Local Treasurers (77400)	\$18,733,834	\$18,945,522
Financial Assistance to Local Treasurers (77401)	\$8,732,702	\$8,732,768
Financial Assistance for Operations of Local Treasurers (77402)	\$8,856,878	\$9,082,792
Financial Assistance for State Tax Services by Local Treasurers (77403)	\$1,144,254	\$1,129,962
Fund Sources:		
General	\$18,733,834	\$18,945,522

Authority: Title 15.2, Chapter 16, Articles 2 and 6.1, Code of Virginia.

A.1. The annual salaries of treasurers, elected or appointed officers who hold the combined office of city treasurer and commissioner of the revenue, or elected or appointed officers who hold the combined office of county treasurer and commissioner of the revenue subject to the provisions of § 15.2-1636.17, Code of Virginia, shall be as hereinafter prescribed, based on the services provided, except as otherwise provided in § 15.2-1636.12, Code of Virginia.

MsoNormal	July 1, 2006	December 1, 2006	December 1, 2007
MsoNormal	to	to	to
MsoNormal	November 30, 2006	November 30, 2007	June 30, 2008
Less than 10,000	\$53,943	\$56,101	\$56,101 \$58,345
10,000 to 19,999	\$59,939	\$62,337	\$62,337 \$64,830
20,000-39,999	\$66,599	\$69,263	\$69,263 \$72,034
40,000-69,999	\$73,997	\$76,957	\$76,957 \$80,035

70,000-99,999	\$82,220	\$85,509	\$85,509 \$88,929
100,000-174,999	\$91,354	\$95,008	\$95,008 \$98,808
175,000-249,999	\$96,164	\$100,011	\$100,011 \$104,011
250,000 and above	\$109,277	\$113,648	\$113,648 \$118,194

2. Provided, however, that in cities having a treasurer who neither collects nor disburses local taxes or revenue or who distributes local revenues but does not collect the same, such salaries shall be seventy-five percent of the salary prescribed above for the population range in which the city falls except that in no case shall any such treasurer, or any officer whether elected or appointed, who holds that combined office of city treasurer and commissioner of the revenue, receive an increase in salary less than the annual percentage increase provided from state funds to any other treasurer, within the same population range, who was at the maximum prescribed salary in effect for the fiscal year FY 1980.

3. Whenever a treasurer is such for two or more cities or for a county and city together, the aggregate population of such political subdivisions shall be the population for the purpose of arriving at the salary of such treasurer under the provisions of this Item.

B. There is hereby reappropriated the unexpended balance remaining in this program on June 30, 2006, and June 30, 2007.

C.1. Subject to appropriations by the General Assembly for this purpose, the Treasurers' Career Development Program shall be made available by the Compensation Board to appointed officers who hold the combined office of city or county treasurer and commissioner of the revenue subject to the provisions of § 15.2-1636.17, Code of Virginia.

2. The Compensation Board may increase the annual salary in paragraph A1 of this Item following receipt of the Treasurer's certification that the minimum requirements of the Treasurers' Career Development Program have been met, provided that such certifications are submitted by Treasurers as part of their annual budget request to the Compensation Board on February 1 of each year.

D.1. Subject to appropriations by the General Assembly for this purpose, the Compensation Board shall provide for a Deputy Treasurers' Career Development Program.

2. For each Deputy Treasurer selected by the Treasurer for participation in the Deputy Treasurers' Career Development Program, the Compensation Board shall increase the annual salary established for that position by 9.3 percent following receipt of the Treasurer's certification that the minimum requirements of the Deputy Treasurers' Career Development Program have been met, and provided that such certification is submitted by the Treasurer as part of the annual budget request to the Compensation Board on or before February 1st of each year for an effective date of salary increase of the following July 1st.