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# VIRGINIA STATE BUDGET

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2007 Session

## Budget Bill - HB1650 (Chapter 847)

Bill Order » Office of Transportation » Item 449.10

Department of Transportation

Item 449.10	First Year - FY2007	Second Year - FY2008
<del>2006 Transportation Initiative (61700)</del>	<del>\$339,000,000</del>	<del>\$0</del>
<b>2007 Transportation Initiative (61700)</b>	<b>\$500,000,000</b>	
Fund Sources:		
General	\$339,000,000	\$0
	\$500,000,000	

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Included in this item is ~~\$339,000,000~~ \$500,000,000 the first year from the general fund to be used to implement the following transportation initiatives: ~~legislation as may be adopted by the General Assembly by the General Assembly by November 1, 2006. Such legislation shall include a separate enactment clause allocating these funds.~~

- 1. \$305,000,000 shall be transferred to the Transportation Partnership Opportunity Fund to advance acquisition and construction of the following projects, pursuant to § 33.1-12 or § 56-556 et seq, Code of Virginia: Capital Beltway HOT lanes, Hillsville Bypass, I-64/I-264 interchange, Rt. 50 widening in Loudoun and Fairfax Counties, an updated Environmental Impact Statement for Route 37 Eastern Bypass in Frederick County, and right-of-way owned by the Norfolk Southern Corporation and located between Newtown Road and the Oceanfront. Notwithstanding the limitations contained in § 33.1-221.1:8 E, Code of Virginia, the Governor shall provide sufficient grants and loans from this amount to advance acquisition and construction of the projects listed above.*
- 2. \$65,000,000 shall be transferred to the Rail Enhancement Fund to complete funding for the six I-95 rail corridor improvements underway and the travel-time improvements for passenger rail service between Main Street and Staples Mill Stations. Any remaining funds are to be used to address Phase I of the I-81 Rail Corridor improvements, as identified by the Department of Rail and Public Transportation in the 2003 Northeast-Southeast-Midwest Corridor Marketing Study.*
- 3. \$45,000,000 shall be transferred to the Commonwealth Transit Capital Fund to be used to support rolling stock acquisition by the Washington Metropolitan Area Transit Authority (\$20,000,000) and the Virginia Railway Express (\$15,000,000), and for the Hampton Roads Transit Light Rail project (\$10,000,000). An additional \$15,000,000 shall be transferred to the Mass Transit Capital Assistance Program.*
- 4. \$50,000,000 shall be transferred to the Commonwealth Port Fund to be used for port-related improvements in the Hampton Roads area. Of this amount, up to \$40,000,000 may be used to support the Route 164 median rail relocation project. Any remaining funds shall be used to initiate planning for the Craney Island eastward expansion project.*
- 5. \$20,000,000 shall be used to supplement the Local Road Revenue Sharing Program.*