
VIRGINIA STATE BUDGET

2007 Session

Budget Bill - HB1650 (Chapter 847)

Bill Order » Office of Education » Item 215

Virginia Military Institute

Item 215	First Year - FY2007	Second Year - FY2008
Educational and General Programs (10000)	\$28,215,769	\$28,531,181 \$29,034,485
Higher Education Instruction (100101)	\$12,627,258	\$12,907,780 \$13,249,251
Higher Education Public Services (100103)	\$58,903	\$58,903
Higher Education Academic Support (100104)	\$4,237,021	\$4,237,021
Higher Education Student Services (100105)	\$1,864,178	\$1,864,178
Higher Education Institutional Support (100106)	\$5,360,970	\$5,395,860
Operation and Maintenance of Plant (100107)	\$4,067,439	\$4,067,439 \$4,229,272
Fund Sources:		
General	\$10,283,440	\$10,459,138 \$10,857,901
Higher Education Operating	\$17,532,329	\$17,672,043 \$17,776,584
Debt Service	\$400,000	\$400,000

Authority: Title 23, Chapter 10, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals as described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.