2006 Special Session I

Budget Bill - HB5012 (Introduced)

Department of General Services

Item 83

First Year - FY2005 Second Year - FY2006

Property Disposal Services (82500) **sum sufficient**

Fund Sources:

Authority: Title 2.2, Chapter 11, Article 4, § 2.2-1156, Code of Virginia.

This is an internal service fund from which the Department of General Services may pay costs associated with the disposal of state-owned real property and interests therein. The costs paid for each sale shall be returned to the fund upon sale of the property, in an amount calculated at 115 percent of such costs. If the balance in this fund exceeds $500,000, such excess shall be transferred to the general fund of the Commonwealth.