
VIRGINIA STATE BUDGET

2006 Special Session I

Budget Bill - HB5012 (Introduced)

Bill Order » Office of Education » Item 172

The College of William and Mary in Virginia

| Item 172 | First Year - FY2005 | Second Year - FY2006 |
|---|----------------------|----------------------|
| Educational and General Programs (10000) | \$104,181,401 | \$109,693,964 |
| Higher Education Instruction (100101) | \$61,874,685 | \$67,413,043 |
| Higher Education Research (100102) | \$1,239,212 | \$1,564,012 |
| Higher Education Public Services (100103) | \$8,298 | \$8,298 |
| Higher Education Academic Support (100104) | \$17,544,577 | \$17,544,577 |
| Higher Education Student Services (100105) | \$4,236,235 | \$4,236,235 |
| Higher Education Institutional Support (100106) | \$10,606,780 | \$10,203,530 |
| Operation and Maintenance of Plant (100107) | \$8,671,614 | \$8,724,269 |
| Fund Sources: | | |
| General | \$39,224,721 | \$41,292,423 |
| Higher Education Operating | \$64,714,661 | \$68,150,322 |
| Debt Service | \$242,019 | \$251,219 |

Authority: Title 23, Chapter 5, Code of Virginia.

A. Out of the amounts for Higher Education Research, \$342,201 the first year and \$342,201 the second year from the general fund shall be made available as administrative support for the operation of the Thomas Jefferson National Accelerator Facility (Jefferson Lab).

B. Out of this appropriation, \$279,072 the first year and \$279,072 the second year from the general fund is designated for the costs to lease and equip space for activities related to technology transfer, research, and graduate work.

C. The College of William and Mary shall report to the State Council of Higher Education for Virginia no later than May 1 of each year its tuition, fee, and all other nongeneral fund revenues, in a manner as prescribed by the State Council of Higher Education for Virginia. The report shall include revenues from the current fiscal year and a projection of anticipated revenues for the next fiscal year.

D. Out of this appropriation, \$1,336,583 the first year and \$2,096,289 the second year from the general fund is provided to address base funding needs identified by the Joint Subcommittee Studying Higher Education Funding Policies and to mitigate the pressure on student tuition and fees. These amounts reflect a portion of the additional general fund support needed to provide adequate base support of the institution's core academic function. These additional funds will allow the institution to serve more students retain existing students more effectively increase the number of students receiving a degree or certificate, particularly in fields where the Commonwealth faces

critical workforce shortages; and enhance the quality and rigor of its academic programs. The Secretary of Education shall monitor the institution's efforts to meet these objectives and other statewide needs.