VIRGINIA STATE BUDGET

2006 Special Session I

Budget Bill - HB5012 (Chapter 2)

Bill Order » Office of Finance » Item 272

Department of Accounts

First Year - FY2005	Second Year - FY2006
\$2,736,977	\$2,748,526
\$787,029	\$798,578
\$1,858,698	\$1,858,698
\$91,250	\$91,250
\$2,736,977	\$2,748,526
	\$2,736,977 \$787,029 \$1,858,698 \$91,250

Authority: Title 2.2, Chapter 8, Code of Virginia.

A. The Department of Accounts is authorized to disburse, as fiscal agent for the Commonwealth Health Research Board, funds received from the Virginia Retirement System pursuant to § 23-284, Code of Virginia.

B. As a condition of the appropriation in this item, the Department shall provide to the Chairmen of the House Appropriations and Senate Finance Committees the expenditure and revenue reports necessary for timely legislative oversight of state finances. The necessary reports include monthly and year-end versions and shall be provided in an interactive electronic format agreed upon by the Chairmen of the House Appropriations and Senate Finance Committees, or their designees, and the Comptroller. Delivery of these reports shall occur by way of electronic mail or other methods to ensure their receipt within 48 hours of their initial run after the close of the business month.

C. Notwithstanding the requirements of § 58.1-638 D, Code of Virginia, Tax Amnesty funds collected pursuant to § 58.1-1840.1, Code of Virginia, and transferred to the general fund of the Commonwealth pursuant to § 3-1.01 FFF of Chapter 1042, 2003 Virginia Acts of Assembly, shall remain in the general fund of the Commonwealth.