2006 Special Session I

Budget Bill - HB5003 (Introduced)

Bill Order » Office of Transportation » Item 474

Department of Aviation

Item 474 (Not set out)

	First Year - FY2005	Second Year - FY2006
Airport Assistance (65400)	**$22,083,915**	**$22,083,915**
Financial Assistance to Airports (65401)	$19,683,915	$19,683,915
Navigational Aid Services (65403)	$2,400,000	$2,400,000
Fund Sources:		
Commonwealth Transportation	$22,083,915	$22,083,915

Authority: Title 5.1, Chapters 3 and 5; Title 58.1, Chapter 6, Code of Virginia.

A. It is declared to be legislative intent that the Department of Aviation match federal funds for Airport Assistance to the maximum extent possible. However, the legislative intent expressed herein shall not be construed to prohibit the Virginia Aviation Board from allocating funds for promotional activities in the event that federal matching funds are unavailable.

B. From the amount allocated to the Metropolitan Washington Airports Authority (MWAA) pursuant to § 58.1-638 A 3, Code of Virginia, $300,000 the first year and $300,000 the second year shall be transferred to the general fund, pursuant to § 3-1.01 of this act, prior to any distribution to MWAA.

C. The department is authorized to expend up to $500,000 of Aviation Special Funds in each year to match federal funding available for a joint partnership venture comprising the National Aeronautic Space Administration (NASA), the Federal Aviation Administration, the aviation industry, and Virginia's institutions of higher education. The project shall target research efforts to promote safety and greater access for rural airports.

D. Out of the amounts provided for the Transportation Initiative of 2005, $600,000 the second year from the Commonwealth Transportation Fund shall be transferred from Item 493.10 of this act.