
VIRGINIA STATE BUDGET

2006 Special Session I

Budget Bill - HB5002 (Introduced)

Bill Order » Office of Commerce and Trade » Item 115

Department of Mines, Minerals and Energy

Item 115

First Year - FY2007 Second Year - FY2008

Resource Management Research, Planning, and Coordination (50700)	\$1,254,762	\$1,254,762
Energy Conservation and Alternative Energy Supply Programs (50705)	\$1,254,762	\$1,254,762
Fund Sources:		
General	\$154,762	\$154,762
Federal Trust	\$1,100,000	\$1,100,000

Authority: Title 45.1, Chapter 26, Code of Virginia.

A Out of this appropriation, \$38,362 the first year and \$38,362 the second year from the general fund shall be provided for dues and expenses for the Southern States Energy Board.

B. The Governor is authorized to use up to \$3,000,000 from the unappropriated balance in this Act to provide incentive payments of up to \$0.20 per gallon to manufacturers of alternative fuels that begin production or expand production of alternative fuels on or after July 1, 2006. Such alternative fuels must be used to substantially offset petroleum or natural gas consumption and may include, but are not necessarily limited to, methanol, denatured ethanol, and other alcohols containing 85 percent or more by volume of alcohol with gasoline, hydrogen, coal-derived liquid fuels, other fuels derived from biological materials, and any other fuel accepted by the United States Secretary of Energy as substantially not petroleum under the Energy Policy Act of 1992. The Department of Mines, Minerals and Energy shall develop appropriate criteria and guidelines for the use of this funding.