
VIRGINIA STATE BUDGET

2006 Special Session I

Budget Bill - HB5002 (Chapter 3)

Bill Order » Independent Agencies » Item 464

State Corporation Commission

Item 464

First Year - FY2007 Second Year - FY2008

Regulation of Business Practices (55200)	\$55,772,820	\$54,694,943
Corporation Commission Clerk's Services (55203)	\$10,711,867	\$10,148,808
Regulation of Investment Companies, Products and Services (55210)	\$5,127,947	\$4,685,650
Regulation of Financial Institutions (55215)	\$12,852,853	\$12,929,367
Regulation of Insurance Industry (55216)	\$27,080,153	\$26,931,118
Fund Sources:		
Special	\$55,772,820	\$54,694,943

Authority: Article IX, Constitution of Virginia; Title 8.9A, Part 4; Title 12.1, Chapter 4; Title 13.1; Title 55, Chapter 6, Article 6; Title 56, Chapter 15, Article 5; Title 58.1, Chapter 28; Title 59.1, Chapter 6.1, Code of Virginia; Title 13.1, Chapter 3.1; Title 38.2; Title 58.1, Chapter 25; and Title 65.2, Chapter 8, Code of Virginia.

Out of the amounts appropriated to this Item, the Commission is authorized to expend an amount not to exceed \$10,000 the first year and \$10,000 the second year for the payment of annual membership dues to the National Conference of Insurance Legislators.