2006 Special Session I

Budget Bill - HB5002 (Chapter 3)

Department of Accounts

Item 256	First Year - FY2007	Second Year - FY2008
Administrative and Support Services (79900)	**$1,274,903**	**$1,264,119**
General Management and Direction (79901)	$1,274,903	$1,264,119
Fund Sources:		
General	$1,274,903	$1,264,119

Authority: Title 2.2, Chapter 8, Code of Virginia.

A. The Department of Accounts is authorized to disburse, as fiscal agent for the Commonwealth Health Research Board, funds received from the Virginia Retirement System pursuant to § 23-284, Code of Virginia.

B. As a condition of the appropriation in this Item, the Department shall provide to the Chairmen of the House Appropriations and Senate Finance Committees the expenditure and revenue reports necessary for timely legislative oversight of state finances. The necessary reports include monthly and year-end versions and shall be provided in an interactive electronic format agreed upon by the Chairmen of the House Appropriations and Senate Finance Committees, or their designees, and the Comptroller. Delivery of these reports shall occur by way of electronic mail or other methods to ensure their receipt within 48 hours of their initial run after the close of the business month.