2006 Special Session I

Budget Bill - HB5002 (Chapter 3)

Department of Accounts

Item 254	First Year - FY2007	Second Year - FY2008
Accounting Services (73700)	**$4,443,316**	**$4,443,316**
General Accounting (73701)	$1,573,195	$1,573,195
Disbursements Review (73702)	$724,029	$724,029
Payroll Operations (73703)	$862,329	$862,329
Financial Reporting (73704)	$1,283,763	$1,283,763
Fund Sources:		
General	$4,109,651	$4,109,651
Special	$333,665	$333,665

Authority: Title 2.2, Chapter 8, and § 2.2-1822, Code of Virginia.

A. Out of this appropriation, $125,000 the first year and $125,000 the second year from the general fund is provided to the Department of Accounts for a program to train internal auditors. The Department of Accounts shall assist internal auditors of state agencies and institutions in receiving continued professional education as required by professional standards. The Department of Accounts shall coordinate its efforts with state institutions of higher education and offer training programs to the internal auditors as well as coordinate any special training programs for the internal auditors.

B. There is hereby created on the books of the Comptroller the Commonwealth Charge Card Rebate Fund. Rebates earned in any fiscal year on the Commonwealth's statewide charge card program shall be deposited to the Commonwealth Charge Card Rebate Fund. The cost of administration of the program as well as rebates due to political subdivisions are hereby appropriated from the Fund. All remaining rebate revenue in the Fund shall be deposited to the general fund by June 30 of each year.