2006 Special Session I

Budget Bill - HB5002 (Chapter 3)

Longwood University

Item 170	First Year - FY2007	Second Year - FY2008
Educational and General Programs (10000)	**$48,448,273**	**$51,349,505**
Higher Education Instruction (100101)	$23,368,378	$25,644,456
Higher Education Public Services (100103)	$524,687	$516,927
Higher Education Academic Support (100104)	$5,134,946	$5,134,946
Higher Education Student Services (100105)	$2,577,616	$2,577,616
Higher Education Institutional Support (100106)	$10,754,984	$10,819,897
Operation and Maintenance of Plant (100107)	$6,087,662	$6,655,663
Fund Sources:		
General	$26,018,876	$27,370,408
Higher Education Operating	$22,429,397	$23,979,097

Authority: Title 23, Chapter 15, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. Out of this appropriation $587,000 from the general fund and $70,925 from nongeneral funds the first year and $999,000 from the general fund and $70,925 from nongeneral funds the second year is provided to assist with the first and second of five annual payments for the purchase and installation of the university's administrative information system.

C. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in Section 4-2.01 b. of this Act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.