2006 Special Session I

Budget Bill - HB5002 (Chapter 3)

Richard Bland College

Item 156	First Year - FY2007	Second Year - FY2008
Educational and General Programs (10000)	**$8,602,031**	**$8,845,539**
Higher Education Instruction (100101)	$4,258,622	$4,391,365
Higher Education Public Services (100103)	$3,000	$3,000
Higher Education Academic Support (100104)	$426,400	$426,400
Higher Education Student Services (100105)	$706,622	$706,622
Higher Education Institutional Support (100106)	$2,123,844	$2,179,609
Operation and Maintenance of Plant (100107)	$1,083,543	$1,138,543
Fund Sources:		
General	$5,680,536	$5,812,542
Higher Education Operating	$2,921,495	$3,032,997

Authority: Title 23, Chapter 5, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. Out of this appropriation $109,256 from the general fund and $54,056 from nongeneral funds the first year and $109,256 from the general fund and $54,056 from nongeneral funds the second year is provided for the first and second of five annual payments for the procurement of several information technology support items totaling $720,000. Annual payments in years three through five are expected to be $109,256 from the general fund and $54,056 from nongeneral funds each year.

C. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in Section 4-2.01 b. of this Act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.