2006 Special Session I

Budget Bill - HB5002 (Chapter 3)

The College of William and Mary in Virginia

Item 154	First Year - FY2007	Second Year - FY2008
Financial Assistance for Educational and General Services (11000) a sum sufficient, estimated at	**$25,546,609**	**$25,546,609**
Eminent Scholars (11001)	$2,355,581	$2,355,581
Sponsored Programs (11004)	$23,191,028	$23,191,028
Fund Sources:		
General	$200,000	$200,000
Higher Education Operating	$25,161,415	$25,161,415
Debt Service	$185,194	$185,194

Authority: Title 23, Chapter 5, Code of Virginia.

A. Out of this appropriation, $200,000 each year from the general fund and $400,000 each year from nongeneral funds is designated to build research capacity in biomedical research and biomaterials engineering.

B. The College of William and Mary shall report on the use of these funds and progress made under this initiative to the Chairman of the House Appropriations and Senate Finance Committees by October 1, 2007. The report shall include, but not be limited to: 1) how the funds were used, 2) the amount of federal and private funds that were leveraged, 3) collaborative efforts in support of private industry, 4) the number of junior and senior faculty recruited in each field, 5) the amount of federal or other grant funds received as the result of those recruitments, 6) additional grants or contracts being pursued, 7) the level of instructional activity conducted by these faculty, 8) the impact of research activities on undergraduate instruction, 9) the use of graduate student aid funds, and 10) recommendations for future investment.