VIRGINIA STATE BUDGET

2006 Special Session I

Budget Bill - HB5001 (Introduced)

Bill Order » Part 3: Miscellaneous » Item 3-3.04

Item 3-3.04

§ 3-3.04 PAYMENTS BY THE CITY OF NORFOLK

The City of Norfolk shall deposit to the general fund of the state treasury an initial cash payment of \$1,400,000 upon the sale of certain state property at the Norfolk Public Health Center. This payment shall constitute part of the purchase price with an additional \$1,060,000 in cash or in-kind to be provided to the Commonwealth in due course. The proceeds of this sale shall not be subject to the provisions of § 2.2-1156, Code of Virginia.