
VIRGINIA STATE BUDGET

2005 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Education » Item C-18

George Mason University

Item C-18

First Year - FY2005 Second Year - FY2006

New Construction: Construct Addition to Krasnow Institute (16665)	\$6,000,000	\$0
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Fund Sources:

Bond Proceeds	\$6,000,000	\$0
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1. The General Assembly authorizes George Mason University, with approval of the Governor, to explore and evaluate an alternative financing scenario to provide an addition to the existing Krasnow Institute. This project must be consistent with the Virginia Uniform Statewide Building Code 7 of October 1, 2003, and comply with Treasury Board Guidelines pursuant to § 23-19 (d) (4), Code of Virginia, and subsequent amendments thereto.
2. The General Assembly authorizes George Mason University to enter into written agreement with a public or private entity to design, construct and finance an addition to the existing Krasnow Institute. The addition may be located on property owned by the Commonwealth. All project proposals and approvals shall be in accordance with the guidelines cited in paragraph 1 of this item.
3. In the event the Krasnow Institute project is financed through alternative financing and is constructed on land owned by or leased to a private University-related foundation, or owned by or leased to a private entity, such project shall continue to be exempt from all requirements of any county or city zoning ordinances, and such project may be administered in accordance with a Memorandum of Understanding with the Secretaries of Administration and Finance.
4. Authority provided for this project is not intended to provide blanket delegation of authority for all nongeneral fund projects. Delegation of authority for nongeneral fund projects may be granted on a pilot basis by the Secretary of Administration as specified in ~~§ 4-5.08~~ § 4-5.06, Delegation of Authority, of this act.