
VIRGINIA STATE BUDGET

2005 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Administration » Item 86

Department of Human Resource Management

Item 86	First Year - FY2005	Second Year - FY2006
Investment, Trust, and Insurance Services (72500)	\$777,042	\$777,042 \$807,893
Insurance Services (72502)	\$777,042	\$777,042 \$807,893
Fund Sources:		
Trust and Agency	\$777,042	\$777,042 \$807,893

Authority: Discretionary Inclusion

A. The Department of Human Resource Management shall take into account the claims experience of each agency and institution when setting premiums for the workers' compensation program.

B. The Department of Human Resource Management shall report to the Governor and Chairmen of the House Appropriations and Senate Finance Committees by September 1, 2005 its recommended workers' compensation premiums for state agencies for the following biennium. This report shall also include the basis for the department's recommendations, the number and amount of workers' compensation settlements concluded in the previous fiscal year, and the impact of those settlements on the workers' compensation program's reserves.