
VIRGINIA STATE BUDGET

2005 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Education » Item 208

Radford University

Item 208	First Year - FY2005	Second Year - FY2006
Educational and General Programs (10000)	\$68,287,154	\$72,419,446 \$77,407,007
Higher Education Instruction (100101)	\$44,213,237	\$48,370,529 \$52,714,738
Higher Education Public Services (100103)	\$218,420	\$193,420
Higher Education Academic Support (100104)	\$6,415,169	\$6,415,169 \$6,567,677
Higher Education Student Services (100105)	\$3,010,790	\$3,010,790 \$3,121,603
Higher Education Institutional Support (100106)	\$7,347,607	\$7,347,607 \$7,658,912
Operation and Maintenance of Plant (100107)	\$7,081,931	\$7,081,931 \$7,150,657
Fund Sources:		
General	\$36,540,490	\$39,037,932 \$39,636,293
Higher Education Operating	\$31,746,664	\$33,381,514 \$37,770,714

Authority: Title 23, Chapter 11.1, Code of Virginia.

A. Out of this appropriation, \$257,500 the first year and \$257,500 the second year in nongeneral funds is designated to support technology education initiatives, including information technology degree programs and technology training for faculty and students.

B. Radford University shall report to the State Council of Higher Education for Virginia no later than May 1 of each year its tuition, fee, and all other nongeneral fund revenues, in a manner as prescribed by the State Council of Higher Education for Virginia. The report shall include revenues from the current fiscal year and a projection of anticipated revenues for the next fiscal year.

C. Out of this appropriation, \$2,997,573 the first year and ~~\$5,243,123~~ \$5,526,923 the second year from the general fund is provided to address base funding needs identified by the Joint Subcommittee Studying Higher Education Funding Policies and to mitigate the pressure on student tuition and fees. These amounts reflect a portion of the additional general fund support needed to provide adequate base support of the institution's core academic function. These additional funds will allow the institution to serve more students, retain existing students more effectively, increase the number of students receiving a degree or certificate, and enhance the quality and rigor of its academic programs. The Secretary of Education shall monitor the institution's efforts to meet these objectives and other statewide needs.