
VIRGINIA STATE BUDGET

2005 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Education » Item 176

Richard Bland College

Item 176	First Year - FY2005	Second Year - FY2006
Educational and General Programs (10000)	\$6,895,857 \$6,995,857	\$7,084,842 \$7,136,347
Higher Education Instruction (100101)	\$3,124,440	\$3,294,914 \$3,346,419
Higher Education Public Services (100103)	\$3,000	\$3,000
Higher Education Academic Support (100104)	\$342,000	\$342,000
Higher Education Student Services (100105)	\$656,000	\$656,000
Higher Education Institutional Support (100106)	\$1,809,917	\$1,809,917
Operation and Maintenance of Plant (100107)	\$960,500 \$1,060,500	\$979,011
Fund Sources:		
General	\$4,476,758 \$4,576,758	\$4,525,816 \$4,577,321
Higher Education Operating	\$2,419,099	\$2,559,026

Authority: Title 23, Chapter 5, Code of Virginia.

A. Richard Bland College shall report to the State Council of Higher Education for Virginia no later than May 1 of each year its tuition, fee, and all other nongeneral fund revenues, in a manner as prescribed by the State Council of Higher Education for Virginia. The report shall include revenues from the current fiscal year and a projection of anticipated revenues for the next fiscal year.

B. Out of this appropriation, \$63,000 the first year and ~~\$63,000~~ \$80,400 the second year from the general fund is provided to address base funding needs identified by the Joint Subcommittee Studying Higher Education Funding Policies and to mitigate the pressure on student tuition and fees. These amounts reflect a portion of the additional general fund support needed to provide adequate base support of the institution's core academic function. These additional funds will allow the institution to serve more students, retain existing students more effectively, increase the number of students receiving a degree or certificate, and enhance the quality and rigor of its academic programs. The Secretary of Education shall monitor the institution's efforts to meet these objectives and other statewide needs.