2005 Session

Budget Bill - HB1500 (Introduced)

Item 3-2.03

§ 3-2.03 LINES OF CREDIT

a. The State Comptroller shall provide lines of credit to the following agencies, not to exceed the amounts shown:

State Lottery Department	$25,000,000
Department of Alcoholic Beverage Control	$40,000,000
Department of Emergency Management	$150,000
Department of the Treasury, for the Unclaimed Property Trust Fund	$5,000,000
Department of Corrections, for Virginia Correctional Enterprises	$1,000,000
Department of the Treasury for the State Insurance Reserve Trust Fund	$15,000,000
Department of the Treasury, for the Teacher Liability Insurance Program	$1,000,000
Administration of Health Insurance	$25,000,000
Department of Human Resource Management, for the Workers' Compensation Self Insurance Trust Fund	$10,000,000
Department of Environmental Quality	$5,000,000
Department of Motor Vehicles	$5,000,000
Department of General Services for the Real Estate Internal Service Fund	*$2,100,000*
Virginia Tobacco Settlement Foundation	*$3,000,000*
Department of Mental Health, Mental Retardation and Substance Abuse Services	*$20,000,000*

b. The State Comptroller shall execute an agreement with each agency documenting the procedures for the line of credit, including, but not limited to, applicable interest and the method for the drawdown of funds. The provisions of § 4-3.02 b of this act shall not apply to these lines of credit.