VIRGINIA STATE BUDGET

2005 Session

Budget Bill - HB1500 (Introduced)

Bill Order » Office of Education » Item C-119.18 Virginia Military Institute

Item C-119.18	First Year - FY2005	Second Year - FY2006
New Construction: Construct Leadership and Ethics Center and Parking Facility (17163) Fund Sources:	\$0	\$13,000,000
Higher Education Operating	\$0	\$13,000,000

The Virginia Military Institute may acquire or construct this project in accordance with any one of the following financing options:

- 1. Construct this project using private funds from one or more of its alumni agencies;
- 2. Construct this project using 9(d) revenue bonds issued through the Virginia College Building Authority;
- 3. Construct this project in accordance with the provisions of the Public-Private Education Facilities and Infrastructure Act of 2002 (PPEA); or
- 4. Select one of its alumni agencies to design, construct, and finance the project and lease the facility to VMI in a lease/lease-back structure.