
VIRGINIA STATE BUDGET

2005 Session

Budget Bill - HB1500 (Chapter 951)

Bill Order » Office of Education » Item C-119.15

Virginia Military Institute

Item C-119.15

	First Year - FY2005	Second Year - FY2006
New Construction: Construct North Post Leadership and Athletic Facilities (17162)	\$0	\$13,600,000
Fund Sources:		
Higher Education Operating	\$0	\$13,600,000

The Virginia Military Institute may acquire or construct this project in accordance with any one of the following financing options:

- 1. Construct this project using private funds from one or more of its alumni agencies;*
- 2. Construct this project using 9(d) revenue bonds issued through the Virginia College Building Authority;*
- 3. Construct this project in accordance with the provisions of the Public-Private Education Facilities and Infrastructure Act of 2002 (PPEA); or*
- 4. Select one of its alumni agencies to design, construct, and finance the project and lease the facility to VMI in a lease/lease-back structure.*