
VIRGINIA STATE BUDGET

2004 Special Session I

Budget Bill - SB5001 (Introduced)

Bill Order » Central Appropriations » Item 499

Central Appropriations

Item 499	First Year - FY2005	Second Year - FY2006
Reversion Clearing Account - Miscellaneous (22600)	-\$26,830,254	-\$27,996,808
Fund Sources:		
General	-\$26,830,254	-\$27,996,808

Authority: Discretionary Inclusion.

A. In the case of an agency or institution which is not executing the majority of its procurements utilizing the electronic procurement system, the Director, Department of Planning and Budget, may withhold from such agency or institution's general fund appropriations each year, a pro rata charge for its share of maintaining the statewide system. Any such assessment shall be transferred to this Item and then subsequently transferred as needed with the approval of the Director, Department of Planning and Budget to the electronic procurement account established by the Department of General Services.

B.1. The Director, Department of Planning and Budget, shall withhold from agency general fund appropriations and transfer to this Item an amount estimated at \$13,138,901 the first year and \$13,710,169 the second year, representing the savings from a continued premium holiday on employer contributions for the group life program for state employees.

2. The State Comptroller shall transfer nongeneral fund amounts estimated at \$10,396,608 the first year and \$10,848,630 the second year to the general fund pursuant to § 3-1.01 of this act, representing the savings from a continued premium holiday on employer contributions for the group life program for state employees.

C. The Director, Department of Planning and Budget, shall withhold from agency general fund appropriations and transfer to this Item an amount estimated at \$13,362,885 the first year and \$13,943,882 the second year, representing savings from the utilization of a 30-year amortization period for the valuation of Virginia Retirement System assets and liabilities in determining employer retirement contribution rates.

D.1. The Director, Department of Planning and Budget, shall withhold from agency general fund appropriations and transfer to this Item an amount estimated at \$328,468 the first year and \$342,757 the second year, representing the savings from an adjustment in the contribution rates paid by state agencies on behalf of their employees for the retiree healthcare credit program.

2. The State Comptroller shall transfer nongeneral fund amounts estimated at \$294,584 the first year and \$307,394 the second year to the general fund pursuant to § 3-1.01 of this act, representing the savings from an adjustment in the contribution rates paid by state agencies on behalf of their employees for the retiree healthcare credit program.