
VIRGINIA STATE BUDGET

2004 Special Session I

Budget Bill - SB5001 (Introduced)

Bill Order » Office of Education » Item 267

Institute for Advanced Learning and Research

Item 267

First Year - FY2005 Second Year - FY2006

Economic Development Research, Planning, and Coordination (53300)	\$1,521,681	\$1,521,681
Regional and Community Developmental Planning (53301)	\$1,521,681	\$1,521,681
Fund Sources:		
General	\$1,521,681	\$1,521,681

Authority: Title 23, Chapter 16.4, Code of Virginia.

A. Out of this appropriation, the expenditure of \$1,521,681 the first year and \$1,521,681 the second year from the general fund for the institute is contingent upon the passage into law of the provisions contained in Enactment Nos. 2, 3 and 5 of Part 5 of introduced House Bill 30/Senate Bill 30 of the 2004 Session.

B.1. Out of the Higher Education Equipment Trust Fund allocations in Item 270, \$500,000 the first year and \$500,000 the second year is provided for research equipment, research informatics, and science and research laboratory build-out for the Institute for Advanced Learning and Research. The expenditure of these funds is contingent upon the passage into law of the provisions contained in Enactment Nos. 2, 3 and 5 of Part 5 of introduced House Bill 30/Senate Bill 30 of the 2004 Session.

2. Notwithstanding § 23-14 and the definition of educational institution in § 23-30.24 of the Code of Virginia, the Center for Advanced Learning and Research shall be considered an institution of higher education for the purposes of issuing bonds to support the Higher Education Equipment Trust Fund allocation under Item 270.