
VIRGINIA STATE BUDGET

2004 Special Session I

Budget Bill - HB5001 (Introduced)

Bill Order » Office of Finance » Item 290

Department of the Treasury

Item 290	First Year - FY2005	Second Year - FY2006
Investment, Trust, and Insurance Services (72500)	\$7,387,807	\$7,287,807
Bond Issuance Advisory Services (72501)	\$864,333	\$864,333
Insurance Services (72502)	\$2,190,287	\$2,090,287
Investment Services (72503)	\$4,333,187	\$4,333,187
Fund Sources:		
General	\$4,807,957	\$4,807,957
Special	\$5,600	\$5,600
Commonwealth Transportation	\$143,454	\$143,454
Trust and Agency	\$2,430,796	\$2,330,796

Authority: Title 2.2, Chapter 18, Code of Virginia.

A. The Department of the Treasury shall take into account the claims experience of each agency and institution when setting premiums for the general liability program.

B. Out of the amounts for Insurance Services is \$100,000 from a nongeneral fund the first year to study the development of a state owner-controlled insurance program for construction projects. However, no allotment of funds shall occur until the actual cost of the study is provided to the Department of Planning and Budget. The State Treasurer shall report the findings of the study to the Secretary of Finance by September 1, 2004.