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# VIRGINIA STATE BUDGET

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2004 Special Session I

## Budget Bill - HB5001 (Introduced)

Bill Order » Office of Education » Item 207

Old Dominion University

### Item 207

	First Year - FY2005	Second Year - FY2006
<b>Higher Education Auxiliary Enterprises (80900)</b>	<b>\$39,987,743</b>	<b>\$40,287,743</b>
Food Services (80910)	\$451,873	\$451,873
Bookstores and other Stores (80920)	\$439,949	\$439,949
Residential Services (80930)	\$8,211,705	\$8,211,705
Parking and Transportation Systems and Services (80940)	\$3,104,758	\$3,104,758
Telecommunications Systems and Services (80950)	\$2,069	\$2,069
Student Health Services (80960)	\$1,107,518	\$1,107,518
Student Unions and Recreational Facilities (80970)	\$3,913,729	\$3,913,729
Recreational and Intramural Programs (80980)	\$918,202	\$918,202
Other Enterprise Functions (80990)	\$14,054,422	\$14,354,422
Intercollegiate Athletics (80995)	\$7,783,518	\$7,783,518
Fund Sources:		
Higher Education Operating	\$31,982,570	\$32,282,570
Debt Service	\$8,005,173	\$8,005,173

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Authority: Title 23, Chapter 5.2, Code of Virginia.

Old Dominion University is authorized to establish a self-supporting "instructional enterprise" fund to account for the revenues and expenditures of TELETECHNET classes offered at locations outside the Commonwealth of Virginia. Consistent with the self-supporting concept of an "enterprise fund," student tuition and fee revenues for TELETECHNET students at locations outside Virginia shall exceed all direct and indirect costs of providing instruction to those students. Tuition and fee rates to meet this requirement shall be established by the University's Board of Visitors. Revenue and expenditures of the fund shall be accounted for in such a manner as to be auditable by the Auditor of Public Accounts and the State Council of Higher Education for Virginia. Revenues in excess of expenditures shall be retained in the fund to support the entire TELETECHNET program. Full-time equivalent students generated through these programs shall be accounted for separately. Additionally, revenues which remain unexpended on the last day of the previous biennium and the last day of the first year of the current biennium shall be reappropriated and allotted for expenditure in the respective succeeding fiscal year.