2004 Special Session I

Budget Bill - HB5001 (Chapter 4)

Department of Rail and Public Transportation

Item 483	First Year - FY2005	Second Year - FY2006
Rail Assistance (61000)	**$3,750,000**	**$3,750,000**
Federal and Regulatory Programs (61002)	$750,000	$750,000
Rail Capital Assistance (61003)	$3,000,000	$3,000,000
Fund Sources:		
Commonwealth Transportation	$3,750,000	$3,750,000

Authority: Title 33.1, Code of Virginia.

A. Out of the amounts for Rail Assistance, $3,000,000 the first year and $3,000,000 the second year may be allocated for use by the Commonwealth Transportation Board in order to acquire, lease, improve, or assist other appropriate entities to acquire, lease, or improve railways for passenger and freight rail transportation purposes which the Board determines are for the common good of the Commonwealth or a region of the Commonwealth.

B. The Department shall report to the Secretary of Transportation and to the Chairmen of the Senate Committees on Finance and Transportation and the House Committees on Appropriations and Transportation by January 10, 2005, on the status of the Trans Dominion Express. The report shall include updated operating and capital costs to establish the line and potential funding sources. In addition, the report shall identify nonfinancial issues requiring resolution before the line can be started.