2004 Special Session I

Budget Bill - HB5001 (Chapter 4)

Virginia Institute of Marine Science

Item 180	First Year - FY2005	Second Year - FY2006
Educational and General Programs (10000)	**$17,946,389**	**$18,489,353**
Higher Education Instruction (100101)	$2,222,910	$2,410,624
Higher Education Research (100102)	$8,570,779	$8,926,029
Higher Education Academic Support (100104)	$3,097,877	$3,097,877
Higher Education Institutional Support (100106)	$2,204,458	$2,204,458
Operation and Maintenance of Plant (100107)	$1,850,365	$1,850,365
Fund Sources:		
General	$16,264,651	$16,696,092
Higher Education Operating	$1,681,738	$1,793,261

Authority: § 23-49.1:1, Title 23, Chapter 5, and Title 28.2, Chapter 11, Code of Virginia.

A. If sufficient appropriations are not made available by the Commonwealth, it shall not be necessary for the Virginia Institute of Marine Science to reallocate funds from existing research projects to provide the funding for research mandated in the Code of Virginia or in the Appropriation Act.

B. Out of this appropriation, $280,000 and 4.0 positions the first year and $280,000 and 4.0 positions the second year from the general fund is designated to support an Aquaculture Genetics and Breeding Technology Center at the Virginia Institute of Marine Science. The center shall coordinate its efforts with the repletion program of the Virginia Marine Resources Commission.

C. It is the intent of the General Assembly that the development of a disease resistant native oyster remain a high priority for oyster-related research activities at the Virginia Institute of Marine Science.

D. Out of this appropriation, $660,544 the first year and $660,544 the second year from the general fund is provided to address base funding needs and to mitigate the pressure on student tuition and fees. These additional funds will allow the institution to serve more students, retain existing students more effectively, increase the number of students receiving a degree or certificate, and enhance the quality and rigor of its academic programs. The Secretary of Education shall monitor the institution's efforts to meet these objectives and other statewide needs.