2004 Special Session I

Budget Bill - HB5001 (Chapter 4)

The College of William and Mary in Virginia

Item 172	First Year - FY2005	Second Year - FY2006
Educational and General Programs (10000)	**$104,181,401**	**$109,018,104**
Higher Education Instruction (100101)	$61,874,685	$66,789,838
Higher Education Research (100102)	$1,239,212	$1,564,012
Higher Education Public Services (100103)	$8,298	$8,298
Higher Education Academic Support (100104)	$17,544,577	$17,544,577
Higher Education Student Services (100105)	$4,236,235	$4,236,235
Higher Education Institutional Support (100106)	$10,606,780	$10,203,530
Operation and Maintenance of Plant (100107)	$8,671,614	$8,671,614
Fund Sources:		
General	$39,224,721	$40,645,758
Higher Education Operating	$64,795,680	$68,211,346
Debt Service	$161,000	$161,000

Authority: Title 23, Chapter 5, Code of Virginia.

A. Out of the amounts for Higher Education Research, $342,201 the first year and $342,201 the second year from the general fund shall be made available as administrative support for the operation of the Thomas Jefferson National Accelerator Facility (Jefferson Lab).

B. Out of this appropriation, $279,072 the first year and $279,072 the second year from the general fund is designated for the costs to lease and equip space for activities related to technology transfer, research, and graduate work.

C. The College of William and Mary shall report to the State Council of Higher Education for Virginia no later than May 1 of each year its tuition, fee, and all other nongeneral fund revenues, in a manner as prescribed by the State Council of Higher Education for Virginia. The report shall include revenues from the current fiscal year and a projection of anticipated revenues for the next fiscal year.

D. Out of this appropriation, $1,336,583 the first year and $2,096,289 the second year from the general fund is provided to address base funding needs identified by the Joint Subcommittee Studying Higher Education Funding Policies and to mitigate the pressure on student tuition and fees. These amounts reflect a portion of the additional general fund support needed to provide adequate base support of the institution's core academic function. These additional funds will allow the institution to serve more students, retain existing students more effectively, increase the number of students receiving a degree or certificate, and enhance the quality and rigor of its academic

programs. The Secretary of Education shall monitor the institution's efforts to meet these objectives and other statewide needs.