
VIRGINIA STATE BUDGET

2004 Session

Budget Bill - SB30 (Introduced)

Bill Order » Central Appropriations » Item C-196

Central Capital Outlay

Item C-196

First Year - FY2005 Second Year - FY2006

New Construction: Construct Commercial Biotechnology Facility (17087)	\$10,000,000	\$0
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Fund Sources:

Bond Proceeds	\$10,000,000	\$0
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With the approval of the Governor as otherwise provided by law, there is hereby authorized the construction of one or more biotechnology production facilities, the location of which to be determined by the Secretary of Commerce and Trade. The construction may be accomplished through a capital lease agreement, by financing through the Virginia Public Building Authority, the Biotech Research Park Authority, or the Public-Private Education Facilities and Infrastructure Act of 2002 provided that the aggregate amount of any financing, not including financing costs, shall not exceed \$10,000,000. Prior to acceptance of said facility, assurances satisfactory to the Governor shall be made indicating that the space is free from hazardous materials and conditions and that it is in compliance with applicable Federal and State codes and standards.