
VIRGINIA STATE BUDGET

2004 Session

Budget Bill - SB29 (Introduced)

Bill Order » Executive Offices » Item 53

Division of Debt Collection

Item 53	First Year - FY2003	Second Year - FY2004
Collection Services (74000)	\$1,126,076	\$1,361,887
Fund Sources:		
Special	\$1,126,076	\$1,361,887

Authority: Title 2.2, Chapter 5, Code of Virginia.

A. The Division of Debt Collection is authorized to retain as special revenue up to 30 percent of receivables collected on behalf of state agencies. The Division of Debt Collection is authorized to contract with private collection agents for the collection of debts amounting to less than \$1,000.

B. *The Division shall deposit \$1,570,000 as revenue to the general fund by June 30, 2004, from receivables collected on behalf of state agencies.*