
VIRGINIA STATE BUDGET

2004 Session

Budget Bill - SB29 (Introduced)

Bill Order » Central Appropriations » Item 505.10

Central Appropriations

Item 505.10 (Not set out)

First Year - FY2003

Second Year - FY2004

Higher Education Student Financial Assistance (10800)	\$0	\$4,500,000
Scholarships (10810)	\$0	\$4,500,000
Fund Sources:		
General	\$0	\$4,500,000

Authority: Discretionary Inclusion.

Out of this appropriation, \$4,500,000 is provided from the general fund in the second year for need-based financial aid for Virginia resident undergraduate students. The Director, Department of Planning and Budget, shall distribute these funds to higher education institutions consistent with the level of student need, as calculated by the State Council of Higher Education for Virginia. The Director, Department of Planning and Budget, shall submit a report by July 15, 2003, to the Chairmen of the House Appropriations and Senate Finance Committees setting out the distribution of these funds.