
VIRGINIA STATE BUDGET

2004 Session

Budget Bill - SB29 (Introduced)

Bill Order » Office of Transportation » Item 477

Department of Aviation

Item 477 (Not set out)	First Year - FY2003	Second Year - FY2004
Airport Assistance (65400)	\$15,132,775	\$15,807,401
Financial Assistance to Airports (65401)	\$14,809,810	\$15,545,305
Navigational Aid Services (65403)	\$322,965	\$262,096
Fund Sources:		
Commonwealth Transportation	\$15,132,775	\$15,807,401

Authority: Title 5.1, Chapters 3 and 5; Title 58.1, Chapter 6, Code of Virginia.

A. It is declared to be legislative intent that the Department of Aviation match federal funds for Airport Assistance to the maximum extent possible. However, the legislative intent expressed herein shall not be construed to prohibit the Virginia Aviation Board from allocating funds for promotional activities in the event that federal matching funds are unavailable.

B. Out of the amounts for Financial Assistance to Airports, the Department of Aviation is authorized to transfer from the Commonwealth Transportation Fund an amount not to exceed \$3,000,000 to the Smithsonian Institution to assist in planning, marketing, fundraising, and design of the expansion of the National Air and Space Museum at Washington Dulles International Airport. The Smithsonian Institute should complete repayment of these state funds not later than June 30, 2003.

C.1. Subject to the approval of the Governor, the Virginia Aviation Board is hereby authorized to issue debt or other obligations, in order to secure debt obligations of the Virginia Resources Authority, in an amount not to exceed \$6,600,000, including all financing costs, to provide funding for capital improvements for the South Corporate Development Zone project at the Newport News/Williamsburg International Airport in connection with the Aviation World's Fair 2003.

2. In addition, and notwithstanding § 58.1-638, A3, Code of Virginia, an amount equal to the annual debt service payments on this obligation shall be set aside for payment from the Commonwealth Airport Fund out of the discretionary funds allocated for air carrier and reliever airports prior to any discretionary distributions by the Virginia Aviation Board pursuant to § 58.1-638 A 3b, Code of Virginia.

D. From the amount allocated to the Metropolitan Washington Airports Authority (MWAA) pursuant to § 58.1-638 A 3, Code of Virginia, \$300,000 the first year and \$300,000 the second year shall be transferred to the general fund, pursuant to § 3-1.01 of this act, prior to any distribution to MWAA.

E. The department is authorized to expend up to \$1,000,000 of Aviation Special Funds in fiscal year 2003 to match federal funding available for a joint partnership venture comprising the National Aeronautic Space Administration (NASA), the Federal Aviation Administration, the aviation industry, and Virginia's institutions of higher education. The project shall target research efforts to promote safety and greater access for rural airports.

