
VIRGINIA STATE BUDGET

2004 Session

Budget Bill - HB30 (Introduced)

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University of Virginia

Item C-67

In addition to the authorizations set forth in Section 2-17, the University of Virginia may issue short term debt for any capital project authorized by the General Assembly in order to cover costs of planning, design, and construction pending the receipt of philanthropic pledges in an amount not to exceed the authorized amount for the project and for a term not to exceed seven years. In the aggregate the short-term debt shall not exceed \$100 million at any point in time.