
VIRGINIA STATE BUDGET

2004 Session

Budget Bill - HB29 (Introduced)

Bill Order » Office of Transportation » Item 497

Department of Transportation

Item 497 (Not set out)

Notwithstanding the provisions of § 4-1.05 b 3 of this act, the Governor is authorized to adjust the amounts set forth in Items 489 through 496 as provided in paragraphs 1 through 5 herein. All such adjustments made in accordance with the provisions of this Item shall be reported by the Governor to the Chairmen of the House Appropriations, House Finance and Senate Finance Committees:

1. To effect the purpose of funds received as contributions from local governments, private donations, collections of contractual obligations, judgment and debts, and federal project grants. Such increases shall be reported in accordance with § 4-8.01 of this act;
2. To increase the amounts in Items 491 and 494 from the unexpended cash balance in the Transportation Trust Fund and the Toll Facilities Revolving Account on June 30, 2003, and June 30, 2004, as appropriate;
3. To increase amounts in Item 492 from the unexpended cash balance in the Highway Maintenance and Operating Fund on June 30, 2003, and June 30, 2004, as appropriate;
4. To increase amounts in Item 491 from the unexpended cash balance in the Priority Transportation Fund on June 30, 2003, and June 30, 2004, as appropriate; and,
5. To effect the purpose of establishing a minimum cash balance as a reserve in accordance with the Auditor of Public Accounts report, dated July 8, 2002, titled "Special Review of Cash Management and Capital Budgeting Practices".