
VIRGINIA STATE BUDGET

2004 Session

Budget Bill - HB29 (Chapter 943)

Bill Order » Office of Education » Item C-67.20

Virginia Community College System

Item C-67.20 (Not set out)

	First Year - FY2003	Second Year - FY2004
New Construction: New Academic Building, Virginia Beach Campus, Tidewater (16091)	\$3,678,387	\$0
Fund Sources:		
Debt Service	\$509,605	\$0
Bond Proceeds	\$3,168,782	\$0

The source of funds for the debt service appropriation in this Item shall be excess proceeds of the Virginia Public Building Authority. The Governor shall authorize the use of such funds for this project upon certification to him by the Virginia Public Building Authority that: an arbitrage rebate liability calculation has been completed, an affirmative opinion of bond counsel has been received, and excess bond proceeds of the Authority are available.