2004 Session

Budget Bill - HB29 (Chapter 943)

Bill Order » Office of Administration » Item C-1.45

Department of General Services

Item C-1.45

	First Year - FY2003	Second Year - FY2004
Improvements: Renovate and Expand Finance Building (16966)	***$0***	***$26,284,000***
Fund Sources:		
Bond Proceeds	*$0*	*$26,284,000*

1. Notwithstanding the foregoing, the Virginia Public Building Authority shall not take any action in regard to the renovation of the Finance Building, and renovation of the Washington Building projects (Items C-1.45 and C-1.50) including the issuance of bonds, that will financially obligate the Commonwealth except as provided in this Item.

2. The Governor shall prepare and release a plan to the chairmen of the Senate Finance Committee and House Appropriations Committee on or before December 1, 2003, providing alternatives to the issuance of bonds for completing the renovations for the Finance Building and Washington Building projects. Such alternatives shall include detailed information on the feasibility of entering into public-private partnerships for completing such renovations, including, but not limited to, entering into a comprehensive agreement with a private entity for the completion of such renovations pursuant to The Public-Private Education Facilities and Infrastructure Act of 2002 (§ 56-575.1 et seq. of the Code of Virginia). In addition, the plan shall identify the proposed tenants of each of the Finance and Washington Buildings, respectively, who will be occupying office space in such buildings immediately after completion of such renovations. In no case shall any action be taken that will financially obligate the Commonwealth, in regard to the renovation of the Finance Building and renovation of the Washington Building projects, except costs incidental to the preparation of plans therefore, prior to March 31, 2004.

3. The Department of General Services shall provide written notice to the Virginia Public Building Authority no sooner than March 31, 2004, identifying the renovations, and the expected costs thereof, for the renovations for the Finance Building and Washington Building projects that will be undertaken and completed by entities other than the Authority (in accordance with the Governor's plan provided herein), including, but not limited to, renovations to be completed pursuant to a comprehensive agreement with a private entity under the provisions of The Public-Private Education Facilities and Infrastructure Act of 2002. Upon receipt of such notice, the Virginia Public Building Authority shall undertake and complete, and may issue bonds to finance, the costs of all other renovations for the Finance Building and Washington Building projects.

4. The Governor is authorized to implement the plan presented to the Chairmen of the Senate Finance Committee and House Appropriations Committee set forth in paragraph 2 of this Item providing for the issuance of bonds for completing the renovations of the Old Finance Building and Washington Building projects, including entering into a comprehensive agreement with a private entity for the completion of such renovations pursuant to The Public-Private Education Facilities and Infrastructure Act of 2002 (§ 56-575.1 et seq. of the Code of Virginia).

5. The Governor shall prepare and release a plan to the Chairmen of the Senate Finance Committee and House Appropriations Committee on or before December 1, 2004, for the demolition of derelict buildings and the development of office and parking facilities on certain state-owned property bounded by 8th, 9th, and Broad Streets in the City of Richmond, which shall provide detailed information on the feasibility of entering into a public-private partnership including a comprehensive agreement with a private entity for the completion of such project pursuant to The Public-Private Education Facilities and Infrastructure Act of 2002 (§ 56-575.1 et seq. of the

Code of Virginia).