
VIRGINIA STATE BUDGET

2003 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Administration » Item 84

Department of Human Resource Management

Item 84

First Year - FY2003

Second Year - FY2004

Investment, Trust, and Insurance Services (72500)	\$905,862	\$916,256
	\$776,748	\$777,042
Bond Issuance Advisory Services (72501)	\$524,258	\$524,258
		\$0
Insurance Services (72502)	\$381,604	\$391,998
	\$252,490	\$777,042
Fund Sources:		
Trust and Agency	\$905,862	\$916,256
	\$776,748	\$777,042

Authority: Discretionary Inclusion

A. The Department of Human Resource Management shall take into account the claims experience of each agency and institution when setting premiums for the workers' compensation program.

B. The Department of Human Resource Management shall report to the Governor and Chairmen of the House Appropriations and Senate Finance Committees by September 1, 2003 its recommended workers' compensation premiums for state agencies for the following biennium. This report shall also include the basis for the department's recommendations, the number and amount of workers' compensation settlements concluded in the previous fiscal year, and the impact of those settlements on the workers' compensation program's reserves.