
VIRGINIA STATE BUDGET

2003 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Commerce and Trade » Item 134

Virginia Racing Commission

Item 134

First Year - FY2003

Second Year - FY2004

Regulation of Horse Racing and Pari-Mutuel Betting (55800)	\$1,953,101 \$1,563,801	\$1,953,101 \$1,594,901
Licensure and Enforcement of Horse Racing and Pari-Mutuel Betting Laws (55801)	\$1,953,101 \$1,563,801	\$1,953,101 \$1,594,901
Fund Sources:		
Special	\$1,953,101 \$1,563,801	\$1,953,101 \$1,594,901

Authority: Title 59.1, Chapter 29, Code of Virginia.

A. Out of this appropriation, the members of the Virginia Racing Commission shall receive compensation and reimbursement for their reasonable expenses in the performance of their duties, as provided in § 2.2-2104, Code of Virginia.

B. Notwithstanding the provisions of § 59.1-392, Code of Virginia, ~~out of this appropriation, up to \$80,000 the first year and \$80,000 the second year shall be transferred to the Department of Agriculture and Consumer Services for the Virginia Horse Industry Board; up to \$240,000 the first year and \$240,000 the second year shall be transferred to Virginia Polytechnic Institute and State University to support the Virginia-Maryland Regional College of Veterinary Medicine; and up to \$80,000 the first year and \$80,000 the second year shall be provided to the Virginia Equine Center Foundation.~~

C. Any revenues received during the biennium and which are due to the Commission pursuant to § 59.1-364 et seq., Code of Virginia, shall be used first to fund the operating expenses of the Commission as appropriated in this Item. Any change in operating expenses as herein appropriated requires the approval of the Department of Planning and Budget. Any revenues in excess of amounts required for Commission operations as appropriated under the provisions of this act and amounts payable to specific entities pursuant to § 59.1-392 and appropriated in this act, shall revert to the general fund.