
VIRGINIA STATE BUDGET

2003 Session

Budget Bill - HB1400 (Chapter 1042)

Bill Order » Office of Administration » Item 81

Department of General Services

Item 81

First Year - FY2003

Second Year - FY2004

Property Disposal Services (82500)

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Fund Sources:

Authority: Title 2.2, Chapter 11, Article 4, § [2.2-1156](#), Code of Virginia.

This is an internal service fund from which the Department of General Services may pay costs associated with the disposal of state-owned real property and interests therein. The costs paid for each sale shall be returned to the fund upon sale of the property, in an amount calculated at 115 percent of such costs. If the balance in this fund exceeds \$500,000, such excess shall be transferred to the general fund of the Commonwealth.