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# VIRGINIA STATE BUDGET

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2003 Session

## Budget Bill - HB1400 (Chapter 1042)

Bill Order » Office of Technology » Item 464

Secretary of Technology

### Item 464

First Year - FY2003

Second Year - FY2004

<b>Administrative and Support Services (71900)</b>	<b>\$572,143</b>	<b>\$573,114</b>
	<b>\$532,575</b>	<b>\$526,890</b>
General Management and Direction (71901)	\$572,143	\$573,114
	\$532,575	\$526,890
Fund Sources:		
General	\$572,143	\$573,114
	\$496,425	\$478,108
Special	\$36,150	\$48,782

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Authority: Title 2.2, Chapter 2, Article 9, Code of Virginia.

The Secretary of Technology shall prepare a report on the land and property owned or controlled by the Innovative Technology Authority or its nonstock corporation or foundation. The focus of the report shall be threefold: (1) assess the land and property in terms of dollar value and of current use and potential uses including economic development; (2) identify obstacles to these potential uses; and (3) determine if the mission of CIT can be fulfilled elsewhere in Northern Virginia. The report shall be submitted by November 6, 2002, to the Chairman of the Senate Finance Committee and to the Chairman of the House Appropriations Committee. To that end, the Innovative Technology Authority, the Department of Planning and Budget, and the Virginia Economic Development Partnership shall cooperate with the Secretary in developing the report.