
VIRGINIA STATE BUDGET

2002 Session

Budget Bill - SB30 (Introduced)

Bill Order » Central Appropriations » Item C-154

Nongeneral Obligation Bonds 9(D)

Item C-154

A.1. This Item authorizes the capital projects listed below to be financed pursuant to Article X, Section 9 (d), Constitution of Virginia.

2. The appropriations for said capital projects are contained in the appropriation Items listed below and are subject to the conditions in § 2-0 F of this act.

3. The total amount listed in this Item includes \$515,261,000 in bond proceeds and \$18,672,000 in higher education operating funds.

Agency Name/ Project Title	Item #	Project Code	Section 9(d)	Bonds	Higher Education Operating	Total
Christopher Newport University						
Expand Athletic Facilities	C-4	16520	\$3,000,000	\$0		\$3,000,000
Construct Student Center	C-5	16706	\$28,108,000	\$0		\$28,108,000
Construct Parking Deck I	C-6	16707	\$8,400,000	\$0		\$8,400,000
College of William and Mary in Virginia						
Construct New Dormitory	C-10	16691	\$23,451,000	\$0		\$23,451,000
Renovate and expand Recreational Sports Center	C-11	16692	\$7,500,000	\$0		\$7,500,000
George Mason University						
Construct Academic II parking, Arlington Campus	C-13	16523	\$6,650,000	\$0		\$6,650,000
Construct Academic IIIA parking, Prince William Campus	C-17	16708	\$700,000	\$0		\$700,000
Construct Parking Deck II	C-18	16709	\$15,000,000	\$0		\$15,000,000
Construct Fairfax Aquatic and Fitness Center Addition	C-19	16710	\$4,532,000	\$0		\$4,532,000
Construct Shirley Gate, Athletic Field and Infrastructure	C-20	16711	\$3,500,000	\$1,000,000		\$4,500,000
James Madison University						
Acquire Valley Hardware, Phase II	C-23	16702	\$2,250,000	\$0		\$2,250,000
Longwood College						
Construct Parking Garage	C-26	16700	\$4,500,000	\$0		\$4,500,000

University of Virginia

Construct new arena and parking	C-36	16281	\$111,000,000	\$0	\$111,000,000
Construct health sciences parking structure	C-40	16559	\$9,800,000	\$0	\$9,800,000
Acquire School of Medicine research building	C-41	16562	\$17,000,000	\$0	\$17,000,000
Construct Arts and Sciences parking structure	C-46	16693	\$9,000,000	\$0	\$9,000,000
Acquire School of Engineering and Applied Science	C-47	16694	\$9,000,000	\$4,000,000	\$13,000,000

University of Virginia Medical Center

Expand university hospital	C-48	16392	\$48,000,000	\$6,000,000	\$54,000,000
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Virginia Commonwealth University

Construct addition to Massey Cancer Center	C-54	15277	\$14,025,000	\$0	\$14,025,000
Construct Gladding Residence Hall	C-55	16338	\$1,403,000	\$0	\$1,403,000
Construct academic campus parking deck IV	C-56	16578	\$9,035,000	\$2,000,000	\$11,035,000
Construct academic campus housing II and parking	C-60	16704	\$20,050,000	\$0	\$20,050,000
Construct academic campus housing III	C-59	16703	\$17,150,000	\$0	\$17,150,000
Construct academic campus parking deck V	C-61	16705	\$8,000,000	\$0	\$8,000,000
Construct Medical Sciences Building, Phase II	C-62	16721	\$8,750,000	\$0	\$8,750,000
Construct central dining facility	C-63	16722	\$12,508,000	\$5,672,000	\$18,180,000

Virginia Community College System

Construct parking deck, Annandale Campus, Northern Virginia	C-67	16712	\$7,950,000	\$0	\$7,950,000
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Virginia Military Institute

Renovate Lejeune Hall	C-69	16697	\$2,850,000	\$0	\$2,850,000
Construct Cocke Hall Annex	C-70	16698	\$2,171,000	\$0	\$2,171,000
Renovate Jackson Memorial Hall	C-71	16699	\$2,928,000	\$0	\$2,928,000

Virginia Polytechnic Institute and State University

Expand Lane Stadium	C-73	16480	\$56,800,000	\$0	\$56,800,000
Construct G. Burke Johnston Student Center Addition	C-78	16695	\$6,250,000	\$0	\$6,250,000
Construct Parking Facilities and Improvements	C-79	16696	\$13,000,000	\$0	\$13,000,000
Construct Biology Building	C-80	16713	\$4,000,000	\$0	\$4,000,000
Construct New Engineering Facility, Phase I	C-81	16714	\$17,000,000	\$0	\$17,000,000

TOTAL FOR NONGENERAL FUND OBLIGATION BONDS 9(D) \$515,261,000\$18,672,000\$533,933,000

B. Construction: Academic campus housing II and parking (16704)

1. The General Assembly authorizes Virginia Commonwealth University to enter into a written agreement with the Virginia Commonwealth University Real Estate Foundation (VCUREF) to develop a 450-bed student-housing complex at the corner of Broad and Belvidere Streets in Richmond, Virginia on property owned by the VCUREF.

Interim financing for construction will be provided through a loan from the State Treasury. Revenue bonds issued by or for the VCUREF will provide permanent financing.

2. Virginia Commonwealth University also is authorized to enter into a written agreement with the VCUREF for the support of such student housing facilities by including the student housing facilities in the University's student housing inventory and managing the operation and maintenance of same, by assigning students to the facility in preference to other University facilities, by restricting construction of competing student housing projects and by otherwise supporting said student housing facilities consistent with law, provided that the University shall not be required to take any action that would constitute a breach of the University's obligations under any documents or other instruments constituting or securing bonds or other indebtedness of the University or the Commonwealth of Virginia. Such agreement may be in the form of an amendment to an existing agreement relating to existing student housing facilities owned by the VCUREF.

3. In consideration of the University's support of such student housing facilities, the VCUREF agrees to convey the property and improvements to the University after the debt has been satisfied.

C. Construction: Academic campus housing III (16703)

1. The General Assembly authorizes Virginia Commonwealth University, with approval of the Governor, to explore and evaluate an alternative-financing scenario to provide the additional student housing. This project must be consistent with guidelines of the Department of General Services, and, the Treasury Board must approve any financing through the issuance of bonds or notes.

2. The General Assembly authorizes Virginia Commonwealth University to enter into a written agreement with a public or private entity to design, construct, and finance a facility or facilities to provide additional student housing. The facility or facilities may be located on property owned by the Commonwealth. Interim financing for construction will be provided through a loan from the State Treasury.

3. The General Assembly further authorizes Virginia Commonwealth University to enter into a written agreement with the Virginia Commonwealth University Real Estate Foundation (VCUREF) to construct one or more facilities to provide additional student housing, which may be on University land to be leased to said foundation for such purposes. Virginia Commonwealth University also is authorized to enter into a written agreement with said foundation for the support of such student housing facilities by including the student housing facilities in the University's student housing inventory and managing the operation and maintenance of same, by assigning students to the facility in preference to other University facilities, by restricting construction of competing student housing projects and by otherwise supporting said student housing facilities consistent with law, provided that the University shall not be required to take any action that would constitute a breach of the University's obligations under any documents or other instruments constituting or securing bonds or other indebtedness of the University or the Commonwealth of Virginia. Such agreement may be in the form of an amendment to an existing agreement relating to existing student housing facilities owned by the VCUREF.