
VIRGINIA STATE BUDGET

2002 Session

Budget Bill - SB29 (Introduced)

Bill Order » Office of Transportation » Item C-190

Department of Transportation

Item C-190 (Not set out)

First Year - FY2001 Second Year - FY2002

New Construction: National Air and Space Museum Extension (16015)	\$5,000,000	\$0
--	--------------------	------------

Fund Sources:

Commonwealth Transportation	\$5,000,000	\$0
-----------------------------	-------------	-----

A. The nongeneral fund amount consists of \$5,000,000 in Commonwealth Transportation Funds.

B. Virginia's total contribution for the National Air and Space Museum extension ~~shall not~~ may exceed \$40,000,000 and is contingent upon a financing plan signed by the Secretary of the Smithsonian Institution and the Governor of Virginia. The financing plan should specifically address the scope, timetable, and financial commitments for the project. The Secretary of finance shall inform the Chairmen of the House Appropriations Committee and the Senate Finance Committee of the details of this plan prior to the release or use of any funds, or authorization provided for in this act.

C. The Director, Department of Planning and Budget, is authorized to direct such transfers from this appropriation as may be necessary to achieve the purpose of the approved financing plan, including *Item 525 and*, if required, payments to the Smithsonian Institution.

D. It is the intent of the General Assembly to consider financing proposals in the ~~2001~~ 2002 Session of the General Assembly to address the remaining infrastructure issues.

E. Through this appropriation, the agency is authorized to enter into contracts as necessary per the requirements of the ~~Memorandum of Understanding~~ *financing plan* between the Commonwealth and the Smithsonian Institution concerning the National Air and Space Museum extension.