
VIRGINIA STATE BUDGET

2002 Session

Budget Bill - SB29 (Introduced)

Bill Order » Office of Administration » Item 82

Department of Human Resource Management

Item 82 (Not set out)

First Year - FY2001

Second Year - FY2002

Investment, Trust, and Insurance Services (72500)	\$519,251	\$523,279
Insurance Services (72502)	\$519,251	\$523,279
Fund Sources:		
Trust and Agency	\$519,251	\$523,279

Authority: ~~Discretionary Inclusion~~ *Title 2.2, Chapters 12 and 29, Code of Virginia.*

A. The Department of ~~Personnel and Training~~ *Human Resource Management* shall take into account the claims experience of each agency and institution when setting premiums for the workers' compensation program.

B. The Department of ~~Personnel and Training~~ *Human Resource Management* shall report to the Governor and Chairmen of the House Appropriations and Senate Finance Committees by September 1 its recommended workers' compensation rates for state agencies during the following fiscal year. This report shall also include the basis for the department's recommendations, the number and amount of workers' compensation settlements concluded in the previous fiscal year, and the impact of those settlements on the workers' compensation program's reserves.