
VIRGINIA STATE BUDGET

2002 Session

Budget Bill - SB29 (Introduced)

Bill Order » Central Appropriations » Item 546

Central Appropriations

Item 546 (Not set out)

	First Year - FY2001	Second Year - FY2002
Personal Property Tax Relief Program (74600)		
Personal Property Tax Relief Program (74600) a sum sufficient, estimated at (74600)	\$572,392,514	\$855,404,025 \$809,445,981
Fund Sources:		
General	\$572,392,514	\$855,404,025 \$809,445,981

Authority: Discretionary Inclusion.

A. Included in this Item is \$572,392,514 from the general fund in the first year and ~~\$855,404,025~~ \$809,445,981 from the general fund in the second year to be used to implement a program which provides equitable tax relief from the personal property tax on vehicles.

B. Any unexpended balance remaining in this Item as of June 30, 2000, and June 30, 2001, shall be carried forward on the books of the Comptroller and shall be available for expenditure in the succeeding year. Any unexpended balance remaining in this Item on June 30, 2002, shall be carried forward on the books of the Comptroller and shall be available for expenditures in the next biennium.

C. *The Director, Department of Planning and Budget, is hereby authorized to make adjustments to the execution master file used to execute this act to account for administrative actions to move funds from the second year to the first year as permitted by § 4-1.03 a.3. of this act. This action shall make the amount contained in the execution master file equal to the amount appropriated in this item.*

D. *Disbursement of this sum sufficient appropriation is upon the condition that the provisions for increasing the percentage level reimbursement specified in §§ 58.1-3524 (C) and 58.1-3536 (B) of the Code of Virginia are satisfied.*