
VIRGINIA STATE BUDGET

2002 Session

Budget Bill - SB29 (Introduced)

Bill Order » Office of Education » Item 234

Virginia Military Institute

Item 234 (Not set out)	First Year - FY2001	Second Year - FY2002
Educational and General Programs (10000)	\$20,604,365	\$20,755,774
Higher Education Instruction (100101)	\$9,661,441	\$9,804,326
Higher Education Public Services (100103)	\$96,845	\$96,918
Higher Education Academic Support (100104)	\$3,553,233	\$3,555,324
Higher Education Student Services (100105)	\$1,609,745	\$1,610,786
Higher Education Institutional Support (100106)	\$2,933,689	\$2,937,386
Operation and Maintenance of Plant (100107)	\$2,749,412	\$2,751,034
Fund Sources:		
General	\$10,869,732	\$11,018,318
Higher Education Operating	\$9,734,633	\$9,737,456

Authority: Title 23, Chapter 10, Code of Virginia.

A. Included in Item 291, paragraph C 3 of this act is \$427,959 from the general fund and \$22,690 in nongeneral funds the first year and \$360,823 from the general fund and \$22,690 in nongeneral funds the second year to support the debt service on bonds issued by the Virginia College Building Authority to finance equipment. The Treasury Board shall transfer to the Virginia College Building Authority on July 1, 2000, the amounts in the first year, and on July 1, 2001, the amounts in the second year to support the Authority's debt obligation.

B. This appropriation authorizes Virginia Military Institute to charge students a technology service fee in conformity with § 4-2.01 c of this act. This appropriation includes \$95,700 the first year and \$95,700 the second year from nongeneral funds, the unexpended balance of which shall not revert to the general fund in any fiscal year but shall be carried forward on the books of the Department of Accounts and allotted for expenditure each July 1. The fee charged resident undergraduate students each year shall not exceed one percent of the total of tuition and required fees charged in FY 1998, and the amounts appropriated in this Item reflect that policy. The Department of Planning and Budget shall allot technology fee revenues in excess of the amounts appropriated in this Item provided that the revenues are not generated by resident undergraduate students and provided that such revenues reflect a fee that does not exceed three percent of the total of tuition and required fees charged in FY 1998 to nonresident undergraduate students and three percent of the total of tuition and required fees charged in FY 1998 to graduate and professional students.