
VIRGINIA STATE BUDGET

2002 Session

Budget Bill - HB30 (Introduced)

Bill Order » Central Appropriations » Item 510

Central Appropriations

Item 510

	First Year - FY2003	Second Year - FY2004
Personal Property Tax Relief Program (74600)	\$819,244,356	\$966,738,254
a sum sufficient, estimated at		
Fund Sources:		
General	\$819,244,356	\$966,738,254

Authority: Discretionary Inclusion.

A. Included in this Item is \$819,244,356 from the general fund in the first year and \$966,738,254 from the general fund in the second year to be used to implement a program which provides equitable tax relief from the personal property tax on vehicles.

B. Any unexpended balance remaining in this Item as of June 30, 2002, and June 30, 2003, shall be carried forward on the books of the Comptroller and shall be available for expenditure in the succeeding year. Any unexpended balance remaining in this Item on June 30, 2004, shall be carried forward on the books of the Comptroller and shall be available for expenditures in the next biennium.

C. Disbursement of this sum sufficient appropriation is upon the condition that the provisions for increasing the percentage level reimbursement specified in §§ [58.1-3524](#) (C) and [58.1-3536](#) (B) of the Code of Virginia are satisfied.