
VIRGINIA STATE BUDGET

2002 Session

Budget Bill - HB30 (Introduced)

Bill Order » Office of Commerce and Trade » Item 130

Virginia Employment Commission

Item 130	First Year - FY2003	Second Year - FY2004
Employment Assistance Services (46200)	\$477,693,229	\$473,248,883
Employment Services (46201)	\$30,294,188	\$30,294,188
Unemployment Compensation Services (46202)	\$404,956,858	\$400,512,512
Financial Assistance for Employment Services (46209)	\$42,442,183	\$42,442,183
Fund Sources:		
General	\$85,136	\$85,136
Special	\$224,000	\$224,000
Trust and Agency	\$477,384,093	\$472,939,747

Authority: Title 60.2, Chapters 1 through 6, Code of Virginia.

A. Revenues deposited into the Special Unemployment Compensation Administration Fund shall be used for the purposes set out in the following order of priority: 1) to support essential services of the Commission, particularly in the event of reductions in federal funding; 2) to finance the cost of capital projects; and 3) to fund the discretionary fund established in § 60.2-315, Code of Virginia. Funding may be transferred from the capital budget to the operating budget consistent with this language.

B. Reed Act funds credited to the unemployment trust fund with respect to federal fiscal years 2000, 2001, and 2002, under Section 1103 of the Social Security Act (42 U.S.C.), as amended, shall be used only for the administration of the unemployment compensation program, under the direction of the Virginia Employment Commission and shall not be subject to the requirements of § 60.2-305 of the Code of Virginia.

C. The Education for Independence and Virginia's Skills Center Programs previously funded from federal funds may receive funding through the Workforce Investment Act if such funding is approved by the Virginia Workforce Council. The programs are encouraged to seek Workforce Investment Act funding from local Workforce Investment Boards or from other available sources.