VIRGINIA STATE BUDGET

2001 Session

Budget Bill - HB1600 (Introduced)

Bill Order » Office of Transportation » Item C-190 Department of Transportation

Item C-190	First Year - FY2001	Second Year - FY2002
New Construction: National Air and Space Museum Extension (16015)	\$5,000,000	\$0
Fund Sources:		
Commonwealth Transportation	\$5,000,000	\$0

- A. The nongeneral fund amount consists of \$5,000,000 in Commonwealth Transportation funds.
- B. Virginia's total contribution for the National Air and Space Museum extension shall not exceed \$40,000,000 and is contingent based upon a financing plan signed by the Secretary of the Smithsonian Institution and the Governor of Virginia. This financing plan should specifically address the scope, timetable, and financial commitments for the project. The Secretary of Finance shall inform the Chairmen of the House Appropriations Committee and the Senate Finance Committee of the details of this plan prior to the release or use of any funds, or authorization provided for in this act.
- C. The Director, Department of Planning and Budget, is authorized to direct such transfers from this appropriation as may be necessary to achieve the purpose of the approved financing plan, including, if required, payments to the Smithsonian Institution.
- D. It is the intent of the General Assembly to consider financing proposals in the 2001 Session of the General Assembly to address remaining infrastructure issues.
- E. Through this appropriation, the agency is authorized to enter into contracts as necessary per the requirements of the Memorandum of Understanding financing plan between the Commonwealth and the Smithsonian Institution concerning the National Air and Space Museum extension.