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# VIRGINIA STATE BUDGET

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2000 Session

## Budget Bill - SB30 (Introduced)

Bill Order » Part 3: Miscellaneous » Item 3-3.03

### Item 3-3.03

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#### § 3-3.03 PAYMENTS FOR SURPLUS REAL PROPERTY

The City of Virginia Beach shall pay to the Commonwealth, at terms to be determined, \$6,299,518 to purchase surplus properties at Camp Pendleton State Military Reservation, pursuant to Chapter 690 of the 1994 Acts of Assembly. The City shall retain \$2,800,000 for a Beach and Shoreline Management and Restoration Project pursuant to Chapter 655 of the 1992 Acts of Assembly. Proceeds in excess of the \$2,800,000 shall be transferred to the state treasury with one-half of the amount deposited to the general fund and with one-half of the amount deposited to the credit of the Conservation Resources Fund. If the Restoration Project has not been constructed by June 30, 2001, then the City shall return \$2,800,000 to the Commonwealth.